



CALL FOR EXPRESSION OF INTEREST - **UPDATE**  
POWER TRADING THROUGH POWER EXCHANGES

Kosovo Energy Corporation is interested to conclude an agreement with a trading counterparty for selling and buying electricity in Kosovo on day ahead basis. Delivery or offtake of electricity by or for KEK will be within the Kosovo bidding zone (DAP Kosovo), on each relevant border.

The counterparty shall buy or sell electricity with floating price quoted with reference to one or more of the following power exchanges Day Ahead Market hourly prices: HUPX, HEnEx, GME (zone CSUD), IBEX, SEEPEX. Short-term cross-border capacities and a service fee will be also taken into account on hourly level as follows:

- When KEK is selling energy on DAM timeframe, the counterparty will pay KEK on hourly level:  
[[Selected power exchange Day Ahead Market price) – (Short-Term Cross border Capacities) - (DA sell fee)] \* [sell volume nominated by KEK]
- When KEK is buying energy on DAM timeframe, the counterparty will receive from KEK on hourly level:  
[[Selected power exchange Day Ahead Market price) + (Short-Term Cross border Capacities) + (DA buy fee)] \* [buy volume nominated by KEK]

Apart from above mentioned costs, the counterparty shall not charge KEK any other fees.

All Day Ahead and Intraday Market prices are according to official market results published on each of power exchanges websites:

- i. HUPX: [www.hupx.hu](http://www.hupx.hu)
- ii. HEnEx: [www.enexgroup.gr](http://www.enexgroup.gr)
- iii. GME (results for zone CSUD): [www.mercatoelettrico.org](http://www.mercatoelettrico.org)
- iv. SEEPEX: <http://www.seepex-spot.rs/>
- v. IBEX: <https://www.ibex.bg>

All Short-Term capacities prices are according to official auctions results published on each of Auction Offices or TSOs websites:

- i. SEE CAO: [www.seecao.com](http://www.seecao.com)
- ii. JAO: [www.jao.eu](http://www.jao.eu)
- iii. CGES: [www.cges.me](http://www.cges.me)
- iv. KOSTT: [www.kostt.com](http://www.kostt.com)

Please note that different capacities apply for each selected power exchange, according to different available physical routes for electricity exchanging between Kosovo and the aforementioned power exchanges (e.g. (1) XK<>ME<>IT, (2) XK<>ME<>RS<>HU, (3) XK<>MK<>RS<>HU, (4) XK<>MK<>GR, (5) XK<>ME<>AL<>GR, (6) XK<>MK<>BG).

Day ahead sell or buy volumes for delivery day D will be nominated by KEK to the counterparty the latest until 9:00 CET of the previous day (D-1).

Counterparty has the right to reject part of, or the entire sell or buy volume nominated by KEK for a specific day or hour, due to curtailment of Cross-border Transfer Capacity or lack of sufficient Cross-border Available Transfer Capacity in the involved trading borders, with prompt notice, and upon mutual understanding of the two Parties.

Counterparty has the obligation to select the most economically efficient power exchange in order to perform the buy or sell trades for the volumes nominated by KEK according to its best knowledge and forecasts regarding energy market prices and cross border capacity prices. Counterparty shall prepare and submit to KEK a weekly report on performance of trading activities, demonstrating profit margins for each of the aforementioned physical trading routes, as proof of good performance, along with a weekly trades' settlement calculations.

Monthly invoicing and payment are provisioned in the contract; payments are due the latest by the fifth (5th) day following issue of an invoice. Collateral guarantees requirements or prepayments will be negotiated before contract conclusion; taking into account expected trading volumes and can be readjusted on weekly basis, according to past week trading activity.

In order to conclude the Agreement between the parties, it is required to sign the Appendix of the EFET General Agreement, and a Special Terms Contract containing specific terms and conditions for the transaction. The duration of the agreement is six months, after signing of the Agreement.

For any clarifications or questions, you can sent to the e-mail address [trading@kek-energy.com](mailto:trading@kek-energy.com) from 11.01.2023 until end of 18.01.2023.

*Interested potential counterparties should submit their offers in the hard copies in the closed sealed envelopes (personally or through the mail courier) to the address:*

*Energy Corporation of Kosovo - KEK  
Nena Terezë square no. 36 (Toscana building)  
10 000 PRISTINA  
Kosovo  
For the attention of Mrs. Anjeta Zeqiraj Saraqi*

*The deadline for RECEIPT of offers is until January 24, 2023 at 14:00 CET in the address mentioned above.*

*Bidders must prepare an original set of the documents of the offer in one closed envelope and clearly mark it "ORIGINAL." In addition, the bidders must submit copies of the same set of documents in another closed envelope and clearly mark them as "COPY".*

*Both the original and the copy in separate closed envelopes on the front of each envelope should be marked clearly with:*

- *"Original" or "Copy";*
- *The name of the call for expression of interest*
- *The name and address of the bidder.*

*Both envelopes than must be closed in a sealed outer envelope marked clearly with:*

- *The address of the place of submission of offers;*
- *Name of the Call for Expression of Interest;*
- *Warning, that the envelope must not be opened before the January 24, 2023 at 15:00 CET.*
- *Name and address of the bidder.*

The offers should contain at minimum:

1. The price quotations:
  - 1.1. DA sell fee
  - 1.2. DA buy fee
2. Proof of access to the power exchanges

KEK will evaluate interested potential counterparties offers according to the following criteria:

- i. Quantitative: On the first round, all interested parties will be ranked according to the trading fee from lowest to highest, taking into account the following formula:

$$\text{DA sell fee} + \text{DA buy fee}$$

- ii. Qualitative: Top five (5) parties will be evaluated according to qualitative criteria, such as: limitations regarding volumes, limitations regarding power exchanges access, nominations flexibility, specific payment terms, general company financial and operational status, ability to expand activities also in Intraday time frame.

Upon receipt and evaluation of bids, KEK reserves the right to conduct further negotiations with bidders that have submitted offers. KEK reserves the right to not conclude the contract with any of the bidders.